

Benjamin S. Griffy

CONTACT INFORMATION

Catskill Building, Room 383
Department of Economics
University at Albany, SUNY,
Albany, NY 12210 USA

E-mail: bgriffy@albany.edu
Phone: (518)-442-4926
Website: <https://www.bengriffy.com>
Citizenship: USA

RESEARCH INTERESTS

Macroeconomics, labor economics, search theory, inequality and wage dispersion, human capital.

EDUCATION

University of California, Santa Barbara, Santa Barbara, CA

Ph.D., Economics, June, 2018

Dissertation: “Three Essays on Market Imperfections and Inequality,” advisor Peter Rupert

M.A., Economics, July, 2013

University of Oregon, Eugene, OR

B.S., Economics and Mathematics with Honors, June, 2012

EMPLOYMENT

University at Albany, SUNY, Albany, NY

Associate Professor of Economics, July 2026 - Present

Assistant Professor of Economics, August 2018 - August 2024, September 2025 - June 2026

Visiting Assistant Professor of Economics, September 2024 - August 2025

Secondary Appointments

College Fellow, AI and Society College (University at Albany, SUNY), Summer 2026 - Present

Visiting/Affiliated Faculty, AI and Society College (University at Albany, SUNY), Summer 2026

Visiting Scholar, Federal Reserve Bank of St. Louis, Summer 2017, Spring 2023

Visiting Scholar, Federal Reserve Bank of Atlanta, Summer 2018, Summer 2023

Visiting Scholar, Federal Reserve Bank of Kansas City, Summer 2019

Visiting Scholar, Federal Reserve Bank of Dallas, Summer 2019

PUBLICATIONS

1. Braun, Christine, Engelhardt, Bryan, Griffy, Benjamin, and Rupert, Peter. Testing the Independence of Job Arrival Rates and Wage Offers. *Labour Economics*, Volume 63, April 2020.
2. Griffy, Benjamin. Search and the Sources of Life-Cycle Inequality. *International Economic Review*, Vol. 62, Issue 4, Nov. 2021.
3. Griffy, Benjamin and Masters, Adrian. Labor Market Policy in the Presence of a Participation Externality. *European Economic Review*, Vol. 144, May 2022.
4. Griffy, Benjamin and Rabinovich, Stanislav. Worker Selectivity and Fiscal Externalities from Unemployment Insurance. *European Economic Review*, Vol. 156, July 2023.
5. Griffy, Benjamin, Masters, Adrian, and You, Kai. Unemployment Insurance and Job Polarization. *Labour Economics*, Vol. 93, April 2025.
6. Griffy, Benjamin and Rabinovich, Stanislav. Wealth, Search, and Human Capital over the Business Cycle. *Macroeconomic Dynamics*, Vol. 25, May 2025.

NOTE ON PUBLICATIONS

- Authorship ordering in economics is alphabetical contingent on equal contribution; all authors in the listed publications contributed equally.
- Kai You is a former Ph.D. student from the economics department at the University at Albany.
- Adrian Masters is a colleague in the economics department at the University at Albany.

WORKING PAPERS	1. Chao, Ying H., Griffy, Benjamin, and Wiczer, David. The Effect of Unemployment Insurance Eligibility in Equilibrium. 2. Gomis-Porqueras, Pedro, Griffy, Benjamin, and Rabinovich, Stanislav. Part-Time and Full-Time Employment: Cyclical Behavior and Policy Tradeoffs. 3. Griffy, Benjamin and Young, Eric R. Beliefs and Affirmative Action in Employment. 4. Griffy, Benjamin and Wee, Shu Lin. Entrenched Beliefs, Slow Learning and Labor Force Participation.
WORKS IN PROGRESS	1. Accabi, Edoardo, Alati, Andrea, Griffy, Benjamin, Mazzone, Luca, and Rabinovich, Stanislav. Optimal Job Retention. 2. Carroll, Daniel, Griffy, Benjamin, and Young, Eric R. Educational Expenditures and Intergenerational Mobility. 3. Chaumont, Gaston and Griffy, Benjamin. Labor Market Frictions, Wealth Effects, and Portfolio Allocations. 4. Griffy, Benjamin, Rabinovich, Stanislav, and Warren, Lawrence. Discrimination Propagation. 5. Griffy, Benjamin and Henry de Frahan, Lancelot. Student Debt and the College Premium. 6. Griffy, Benjamin. The Effects of Wealth on Search and Training.
CONFERENCE PRESENTATIONS	• “Testing the Independence of Job Arrival Rates and Wage Offers”: 2016: Midwest Macro Fall (Kansas City Federal Reserve) • “Search and the Sources of Life-Cycle Inequality”: 2019: First DC Search and Matching Conference; Micro and Macro of Inequality Conference (University of Warwick); 2018: Midwest Macroeconomics Spring (University of Wisconsin - Madison); Vigo Macroeconomics Workshop; 2017: Vienna Macro Workshop at NYU Abu Dhabi; Western Economic Association Annual Meetings (San Diego); Midwest Macroeconomics Fall (University of Pittsburgh); 2016: West Coast Search and Matching (Simon Fraser University); Midwest Macro Spring Conference (Purdue University) 2015: Washington University, St. Louis Annual Economic Graduate Student Conference; University of Leicester Annual PhD Conference • “Worker Selectivity and Fiscal Externalities from Unemployment Insurance”: 2019: Poster presented at European Search and Matching (Oslo) • “Wealth, Search, and Human Capital over the Business Cycle”: 2021: Spanish Economic Association Symposio; Southern Economic Association Annual Meeting; Econometric Society World Congress; • “The Effect of Unemployment Insurance Eligibility in Equilibrium”: 2026: PKU Guanghua Macro Workshop (Peking University, scheduled); 2025: Finn Kydland Celebratory Conference (Madrid) • “Part-Time and Full-Time Employment: Cyclical Behavior and Policy Tradeoffs”: 2020: COCONUTS Virtual Search and Matching; 2018: Midwest Macroeconomics Spring (University of Wisconsin - Madison); 2019: Workshop on Economic Dynamics (Wellesley College); • “Beliefs and Affirmative Action in Employment”: 2025: Midwest Macroeconomics Spring (Federal Reserve Bank of Kansas City); 2023: Society of Economic Dynamics (Cartagena); UCSB/LAEF Conference on Racial Inequality in the Macroeconomy; 2022: The Race and Inequality Conference hosted by the Richmond Fed; the MacCalm Conference hosted by the University of Edinburgh; COCONUTS Virtual Search and Matching
INVITED SEMINARS	• “Search and the Sources of Life-Cycle Inequality”: 2019: University of Pennsylvania 2018: University at Albany, SUNY; University of South Carolina; University of Hawaii at Manoa; Federal Reserve Bank of Atlanta 2017: University of Melbourne; UCSB Macroeconomics Workshop (hosted by Finn Kydland); UCSB Department Seminar 2016: UCSB Macroeconomics Workshop (hosted by Finn Kydland); 2015: UCSB Macroeconomics Workshop (hosted by Finn Kydland) • “Wealth, Search, and Human Capital over the Business Cycle”: 2022: University of Bristol; 2021: University of Helsinki 2019: University of Rochester; Saint Lawrence University

CONFERENCE
DISCUSSIONS

- “The Effect of Unemployment Insurance Eligibility in Equilibrium”: **2025**: Pennsylvania State University; **2023**: Federal Reserve Bank of St. Louis; Federal Reserve Bank of Kansas City;
- “Beliefs and Affirmative Action in Employment”: **2025**: National Graduate Institute for Policy Studies (GRIPS - Tokyo) **2023**: Florida State University; Federal Reserve Bank of St. Louis; Federal Reserve Bank of Kansas City **2022**: Penn Virtual Workshop; Federal Reserve Bank of New York; Bureau of Labor Statistics
- “Entrenched Beliefs, Slow Learning and Labor Force Participation”: **2023**: University of Connecticut
- Birinci, Serdar, Kurt See, and Shu Lin Wee. Job Applications and Labor Market Flows. DC Search and Matching II, 2023.
- Bacher, Annika, Philipp Grubener and Lukas Nord. Joint Search Over the Life Cycle. ERB Junior Search and Matching workshop jointly hosted by University of Essex, Royal Holloway University and University of Bristol, 2021.
- Krolikowski, Pawel and Kurt Lunsford. Advance Layoff Notices and Aggregate Job Loss. American Economic Association Annual Meeting, 2021.
- Bethune, Zach. Consumer Credit, Unemployment, and Aggregate Labor Market Dynamics. Search and Matching Workshop at Konstanz University, 2016.

TEACHING AND
ADVISING

University at Albany, SUNY, Albany, New York USA

Instructor of Record

August 2018 - Present

- AEEO 803: PhD Quantitative Macro-Labor (Spring 2019, Spring 2021, Fall 2022, Fall 2024)
- AEEO 701: PhD Macro II (core) (Spring 2021, Spring 2022, Spring 2023, Spring 2024, Spring 2025, Spring 2026)
- AEEO 350: Money and Banking (Fall 2018, Fall 2019, Spring 2020, Fall 2020, Fall 2021, Fall 2022, Fall 2023, Spring 2024, Fall 2024, Spring 2025, Fall 2025, Spring 2026)

Ph.D. Dissertation Committees

- Jiyan Bai (in progress). Member.
- Layla Darougar (in progress). Member.
- Yukari Ueno (in progress). Member.
- Dipankar Biswas (2026). Essays on Inflation Targeting. Member.
- Daisuke Nakamura (2023). Labor Market and Inequality Analyses by Structural Model Approach. Chair.
- Jinwook Nam (2023). Three Essays on Sovereign Default. Member.
- Nayoung Kim (2022). Essays on Labor Economics and Consumer Behavior. Member.
- Soonhong Min (2022). Essays on Technology and the Labor Market with Search Models. Member.
- Kai You (2022). Applications of Search and Matching to International Trade and Unemployment Insurance. Member.

Masters Thesis Advisor

- Faris Assallami (2022). Impacts of Covid-19 on the Oil Industry. Chair.
- Simran Khanuja (2021). Covid-19 and its Impact. Chair.

Undergraduate Honors Thesis Advisor

- Jordan Wohl (2026). The Effect of Minimum Wage Increases on Teenage Employment in the United States, 2005—2024. Chair.

University of California, Santa Barbara, Santa Barbara, California USA

Teaching Assistant

September 2013 - June 2018

- ECON 204A: PhD Introductory Macroeconomics I, Fall 2014, Fall 2015
- ECON 204B: PhD Introductory Macroeconomics II, Winter 2015, Winter 2016

- ECON 204C: PhD Introductory Macroeconomics III, Spring 2015, Spring 2016
- ECON 101: Intermediate Macroeconomics, Fall 2013, Summer 2014, Fall 2016
- ECON 2: Introduction to Macroeconomics, Winter 2014, Spring 2014, Summer 2015, Summer 2016

Head Teaching Assistant

Winter 2017 - June 2018

- ECON 2: Introduction to Macroeconomics, Winter 2017, Spring 2017

SERVICE

Conference Organizer:

- Demographics and the Macroeconomy II (Federal Reserve Bank of Cleveland, May 2026);
- AI and the Macroeconomy (University at Albany, SUNY, April 2026);
- Demographics and the Macroeconomy (University at Albany, SUNY, April 2025);
- 3rd Annual UCSB/LAEF Labor Markets and Macroeconomic Outcomes Conference (Vanderbilt, April 2024);
- 2nd Annual UCSB/LAEF Labor Markets and Macroeconomic Outcomes Conference (April 2023);
- Racial Inequality in Macroeconomics (March 2023);
- UCSB/LAEF Labor Markets and Macroeconomic Outcomes Conference (Feb. 2022)

Referee: Review of Economic Studies; American Economic Journal: Macroeconomics; International Economic Review; European Economic Review; Review of Economic Dynamics; Journal of Mathematical Economics; Economic Inquiry; Economic Letters; Journal of Labour Economics; Journal of Economic Dynamics and Control; Journal of Development Economics; Macroeconomic Dynamics; Journal of Quantitative Economics; Scandinavian Journal of Economics

University at Albany, SUNY, College Service:

- Member, CAS Faculty Council, 2021-2023
- Member, CAS Faculty Council Academic Support Subcommittee, 2021-2023
- Member, CAS Teaching Awards Committee, 2020-2021
- Member, CAS Undergraduate Research Awards Committee (CURCE), 2020-2021
- Member, CAS Dissertation Awards Committee, 2020-2021

University at Albany, SUNY, Department Service:

- Director, Department of Economics Undergraduate Honors Program, 2025-present
- Advisor, Economics Student Association, 2025-present
- Chair, Department of Economics Social Committee, 2024-present
- Member, Department of Economics Social Committee, 2022-2024
- Member, Department of Economics Publicity/Web Committee, 2024-present
- Member, Department of Economics Undergraduate Committee, 2023-present
- Chair, Department of Economics Seminar Committee - Macro Seminar, 2019-2023
- Member, Department of Economics Seminar Committee - Macro Seminar, 2024-present
- Member, Department of Economics Recruiting Committee, 2020-2021
- Member, Department of Economics Personnel Committee, 2020-2021
- Member, Department of Economics Placement Committee, 2018-2019
- Member, Department of Economics Library Committee, 2018-2019

University at Albany, SUNY, Other Service:

- Organizer, Artificial Intelligence and the Macroeconomy Conference (April 2026, University at Albany, Uptown Campus). Obtained \$10,000 (of \$15,564 total) of external funding for conference as member/chair of economics social committee
- Organizer, Demographic Inequality and the Macroeconomy Conference (April 2025, University at Albany, Uptown Campus). Obtained \$15,000 (of \$22,300 total) of external funding for conference

as member/chair of economics social committee

**HONORS AND
AWARDS**

University at Albany, SUNY:

- AI and Society Faculty Innovation Award, 2026 (\$5,000)
- AI and Society Affiliated/Visiting Faculty, 2026 (\$1,000)
- Faculty Research Award Program (FRAP), 2026 (\$3,700)
- Faculty Research Award Program (FRAP), 2021 (\$3,700)

University of California, Santa Barbara:

- Andron Fellowship, 2012-2013
- Block Grant, 2012-2013
- Outstanding Teaching Assistant (PhD Macro I), Fall 2014
- Graduate Student Research and Travel Grant, Spring 2015, Fall 2015, Spring 2016, Fall 2016

**PATENT AND
INTELLECTUAL
PROPERTY**

University at Albany, SUNY:

- Patent pending: “MyQL: Pedagogically-Sound AI in the Classroom through Experiential Learning.” Inventor. Filed 3/25/26.

**GRANT AND OTHER
FUNDING**

University at Albany:

Role: Principal Investigator

Project: “MyQL: Pedagogically-Sound AI in the Classroom through Experiential Learning”

Source: AI and Society College

Time Period: 5/1/26 - 4/30/27

Requested Funding: \$5,000

Role: Principal Investigator

Project: “MyQL: Pedagogically-Sound AI in the Classroom through Experiential Learning”

Source: Faculty Research Awards Program

Time Period: 5/1/26 - 4/30/28

Total Funding: \$3,700

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: ODI at the University at Albany - SUNY

Total Funding: \$1,300

Role: Co-Principal Investigator (Eric R. Young, Co-Investigator)

Project: “Educational Expenditures and Intergenerational Mobility.”

Source: Faculty Research Awards Program

Time Period: 5/1/21 - 4/30/23

Total Funding: \$3,700

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: Research and Economic Development Conference Support Award

Time Period: 1/1/25 - 12/31/25

Total Funding: \$2,500

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: UAS Program Fund

Total Funding: \$1,000

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: ODI at the University at Albany - SUNY

Total Funding: \$1,300

Role: Co-Principal Investigator (Eric R. Young, Co-Investigator)

Project: “Educational Expenditures and Intergenerational Mobility.”

Source: Faculty Research Awards Program

Time Period: 5/1/21 - 4/30/23

Total Funding: \$3,700

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: Research and Economic Development Conference Support Award

Time Period: 1/1/25 - 12/31/25

Total Funding: \$2,500

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: UAS Program Fund

Total Funding: \$1,000

Role: Principal Investigator

Project: “Demographics and the Macroeconomy.”

Source: ODI at the University at Albany - SUNY

Total Funding: \$1,300

Other Funding:

- (2026) Conference support for “Artificial Intelligence and the Macroeconomy” from the Laboratory for Aggregate Economics and Finance (LAEF) at University of California - Santa Barbara. Funded for \$10,000.
- (2025) Conference support for “Demographics and the Macroeconomy” from the Laboratory for Aggregate Economics and Finance (LAEF) at University of California - Santa Barbara. Funded for \$10,000.
- (2025) Conference support for “Demographics and the Macroeconomy” from the Federal Reserve Bank of Cleveland. Funded for \$5,000.

Unfunded Proposals:

Role: Principal Investigator

Co-PIs/Collaborators: Nicole Bagnarole (SUNY-Downstate); Anika Daniels-Osaze (SUNY-Downstate); Simone Reynolds (SUNY-Downstate); Wendy Williams (SUNY-Downstate); David A. Brocker (SUNY-Farmingdale) Project: “MyQL: Pedagogically-Sound AI in the Classroom through Experiential Learning”

Source: Spencer Foundation

Date: 2026

Requested Funding: \$439,441

Role: Principal Investigator

Co-PIs/Collaborators: Nicole Bagnarole (SUNY-Downstate); Anika Daniels-Osaze (SUNY-Downstate); Simone Reynolds (SUNY-Downstate); Wendy Williams (SUNY-Downstate); David A. Brocker (SUNY-Farmingdale) Project: “MyQL: Pedagogically-Sound AI in the Classroom through Experiential

Learning”
Source: IITG (SUNY)
Date: 2026
Requested Funding: \$69,902.54

Role: Co-Principal Investigator (Alan Chen, Principal Investigator)
Project: “ UAlbany NSF MRI High Performance Computing.”
Source: National Science Foundation
Date: 2019
Requested Funding: $\approx$ \$500,000

Role: Principal Investigator (Stanislav Rabinovich, Co-Principal Investigator)
Project: “Wealth, Search, and Human Capital over the Business Cycle.”
Source: Washington Center for Equitable Growth
Date: 2020
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Principal Investigator (Stanislav Rabinovich, Co-Principal Investigator)
Project: “Discrimination Propagation.”
Source: Washington Center for Equitable Growth
Date: 2020
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Principal Investigator (Eric R. Young, Co-Principal Investigator)
Project: “Education, Economic Mobility, and Peer Effects.”
Source: Washington Center for Equitable Growth
Date: 2020
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Principal Investigator (Eric R. Young, Co-Principal Investigator)
Project: “Educational Expenditures and Intergenerational Mobility.”
Source: William T. Grant Foundation
Date: 2021
Note: Letter of Inquiry
Requested Funding: \$250,000

Role: Principal Investigator (Eric R. Young, Co-Principal Investigator)
Project: “Educational Expenditures and Intergenerational Mobility.”
Source: Russell Sage Foundation
Date: 2021
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Principal Investigator (Eric R. Young, Co-Principal Investigator)
Project: “Educational Expenditures and Intergenerational Mobility.”
Source: Washington Center for Equitable Growth
Date: 2021
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Co-Principal Investigator (Eric R. Young, Co-Investigator)
Project: “Educational Expenditures and Intergenerational Mobility.”
Source: Washington Center for Equitable Growth
Date: 2023
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Co-Principal Investigator (Eric R. Young, Co-Investigator)
Project: “Beliefs and Affirmative Action in Employment.”
Source: Opportunity and Inclusive Growth Institute
Date: 2023
Note: Letter of Inquiry
Requested Funding: Not Included in this Letter of Inquiry

Role: Principal Investigator
Project: “Implementing an AI Tutor in the Economics Department”
Source: AI and Society College
Date: 2025
Requested Funding: \$5,000

TECHNICAL
EXPERTISE

Programming Languages:

- Proficient: Matlab, Python, Julia, R, Perl, Stata, Lisp, $\text{\LaTeX}$